



Ferrosilicon DAILY EXPRESS

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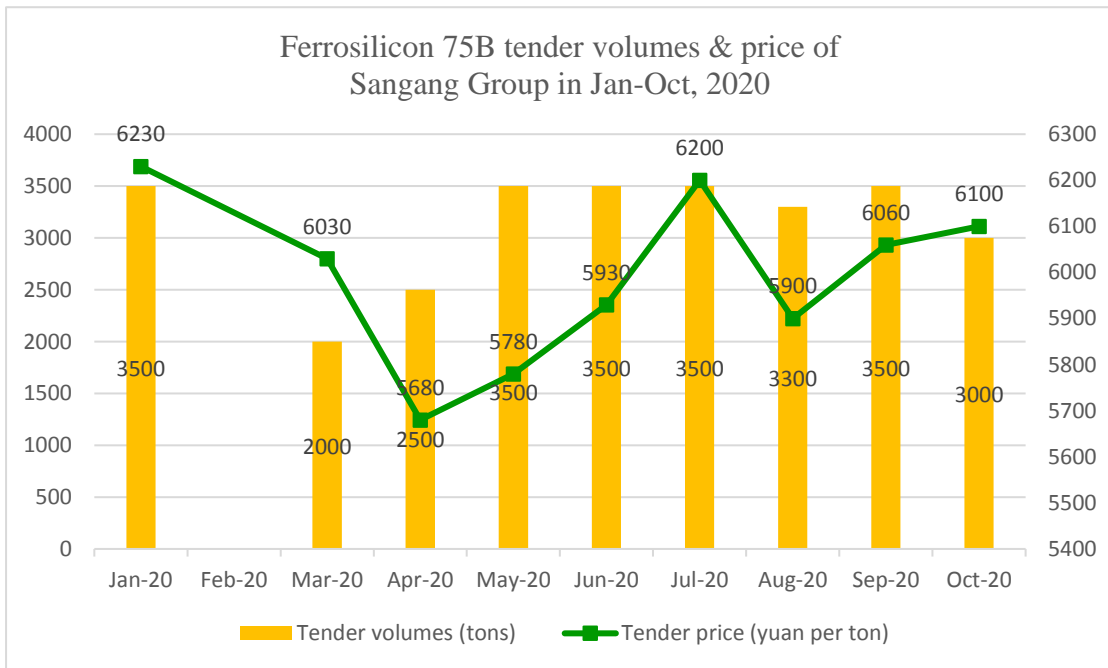
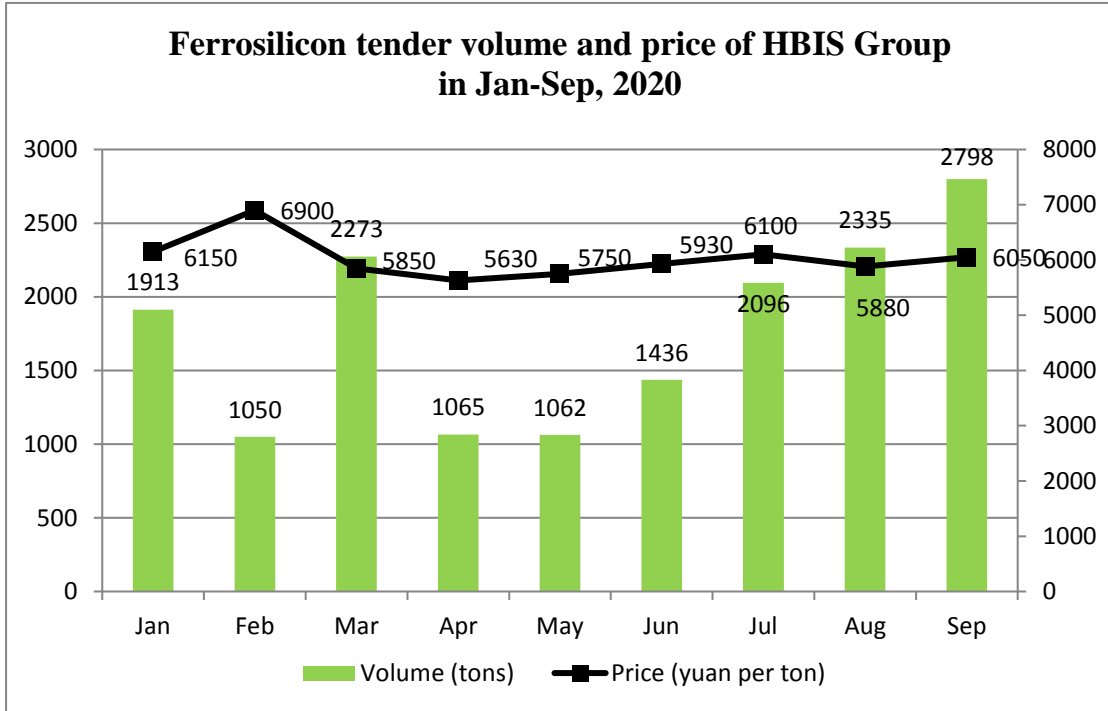
Ferrosilicon Spot Price

| Ferrosilicon | Area | Price (RMB/MT) | Up/Down |
|--------------|----------------|----------------|---------|
| Si75# | Inner Mongolia | 5800-5900 | -- |
| | Gansu | 5800-5900 | -- |
| | Ningxia | 5800-5900 | -- |
| | Qinghai | 5700-5800 | -- |
| | Shaanxi | 5650-5750 | -- |
| Si72# | Inner Mongolia | 5650-5750 | -- |
| | Gansu | 5650-5750 | -- |
| | Ningxia | 5600-5700 | -- |
| | Qinghai | 5500-5600 | -- |
| | Shaanxi | 5450-5550 | -- |

Steel Mills Tender – October, 2020

| Commodity | Steel Mills | Price (RMB/T) | Change vs. Last Month (RMB/T) | Volume & change vs. last month (Tons) |
|------------------|------------------------|---------------|-------------------------------|---|
| Ferrosilicon 72# | Fujian Sangang Group | 6100 | +40 | 3000 |
| Ferrosilicon 72# | Shagang Group | 6100 | +40 | Tender volume 1500 tons, total volume 3000 tons |
| Ferrosilicon 72# | KISC | 6220 | / | 2800 |
| Ferrosilicon 72# | Nanjing Iron and Steel | 6120-6157 | +(50-70) | 2400(-100 吨) |
| Ferrosilicon 72# | CITIC | 6150 | +60 | Constant |
| Ferrosilicon 72# | Wuhan Iron & Steel | 6200 | +100 | Constant |
| Ferrosilicon 72# | ZENITH | 6100 | +50 | Constant |
| Ferrosilicon 72# | Bao Steel | 6250 | +100 | / |
| Ferrosilicon 72# | Maanshan Iron & Steel | 6080 | +60 | 1900 |
| Ferrosilicon 72# | Xiangtan Iron & Steel | 6160 | +10 | 1800 |
| Ferrosilicon 72# | Shaoguan Steel Group | 6250 | +70 | Constant (1000 tons per month) |

| | | | | |
|-------------------------|----------------------|--------------------------------|-----|------------|
| Ferrosilicon 72# | HBIS Group | First round inquiry price 6050 | -- | 563(-2235) |
| Ferrosilicon 72# | Xining Special Steel | 5980 | +80 | 500 |



Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#，size10-50、10-80、50-10mm，Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#，low Al0.02.Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185

Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang 0931-2155553

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($Si \geq 75\%$ $Al < 0.1\%$ $Ca < 0.02\%$, $C < 0.02\%$, $Ti < 0.05\%$ -0.01% etc.),supply all types of ferrosilicon and size under 0-3 mm, size(10-50mm, 3-10mm)Si 72#powder(0-3mm),Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398
Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770
Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578
Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861
Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

Market Insight

- **China's HRC inventories up 8.5% in early October; steel output drops**

Steel inventories at member mills of the China Iron & Steel Association (CISA) and in the spot market both increased in early October, although mills cut crude and finished steel output, according to data released on Wednesday October 14.

October 1-10 output

Crude steel: 2.17 million tonnes per day, down by 0.84%

Finished steel: 2.04 million tpd, down 8.05%

Hot metal: 1.92 million tpd, up 1.08%

October 1-10 inventories

Mill finished steel inventories

Total: 13.59 million tonnes, up by 2 million tonnes (17.22%)

Spot market inventories

Hot-rolled coil: 2.05 million tonnes, up by 8.5%

Cold-rolled coil: 1.19 million tonnes, up by 5.3%

Plate: 1.02 million tonnes, down by 7.4%

Wire rod: 2.05 million tonnes, down by 7.9%

Rebar: 6.33 million tonnes, down by 0.5%

Total (all five major products): 12.64 million tonnes, up by 410,000 tonnes (3.4%).

- **Mexican scrap prices mostly stable on low supply, US prices**

Scrap prices in Mexico were largely stable in the week to Friday October 9, because of a flat outcome in the price settlements in the United States and low supply of material locally.

Fastmarkets assessed the steel scrap No1 busheling, consumer buying price, delivered mill Bajío at 6,450 pesos (\$304) per tonne on Tuesday October 13, and the corresponding steel scrap No1 heavy melt, consumer buying price, delivered mill Bajío at 5,900 pesos per tonne, both unchanged from the previous week.

- **JSW Poland's results improve in line with Europe steel recovery**

JSW's operational performance improved with the European steel market slowly recovering from the effects of the Covid-19 pandemic. During the quarter, European steelmakers such as ArcelorMittal and Voestalpine started to gradually resume steelmaking capacities that were idled during pandemic-related lockdowns in the second quarter.

Daily Market

Ferrosilicon futures 2101 contract

1. Futures warehouse: The number of warehouse receipts was 8320 (41600 tons), and 1680 (8400 tons) were valid for the number of warehouse orders.
2. The 2101 ferrosilicon contract price on ZCE closed at 5912 yuan per ton on October 14.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2101 daily specific performances:

| Date | Opening price | Highest price | Lowest price | Closing price | Trading volume | Positions | Range | Settlement Price |
|-------|---------------|---------------|--------------|---------------|----------------|-----------|--------|------------------|
| 10.9 | 5,734 | 5,850 | 5,704 | 5,850 | 67,924 | 44,401 | 2.27% | 5,802 |
| 10.12 | 5,840 | 5,900 | 5,828 | 5,898 | 52,170 | 48,472 | 1.65% | 5,870 |
| 10.13 | 5,894 | 5,950 | 5,876 | 5,936 | 55,808 | 59,619 | 1.12% | 5,918 |
| 10.14 | 5,918 | 5,980 | 5,882 | 5,912 | 63,882 | 61,721 | -0.10% | 5,928 |

Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 6.7374.

International Data

- **August 2020 China ferrosilicon (>55%) exports up 5.536% than last month**

According to the statistics of China Customs, in August 2020, China's export of ferrosilicon (>55%) was 14059.663 tons, a year-on-year decrease of 38.97% and a month on month increase of 5.536%. Among them, 4126.8 tons were exported to South Korea, accounting for 29.3521%; 2843.966 tons were exported to Indonesia, accounting for 20.2278%; and 2816.497 tons were exported to Japan, accounting for 20.0325%.

- **In Jan-Aug 2020 China ferrosilicon (>55%) exports down 28.11% YoY**

According to the statistics of China Customs, from January to August 2020, China exported 191773.639 tons of ferrosilicon (silicon content > 55%), a year-on-year decrease of 28.11%. Among them, 49822.69 tons were exported to South Korea, accounting for 25.9799%; and 43740.107 tons were exported to Japan, accounting for 22.8082%.

- **August 2020 China ferrosilicon (≤55%) exports up 8.876% than last month**

According to the statistics of China Customs, in August 2020, China exported 1329.76 tons of ferrosilicon (≤ 55%), a month on month increase of 8.876% and a year-on-year decrease of 39.64%. Among them, 569 tons were exported to South Korea, accounting for 42.7897%; 285.26 tons were exported to Japan, accounting for 21.4520%.

- **In Jan-Aug 2020 China ferrosilicon (≤55%) exports down 40.6% YoY**

According to the statistics of China Customs, from January to August 2020, China exported 12467.685 tons of ferrosilicon (≤ 55%), down 40.6% year on year. Among them, 4873 tons were exported to South Korea, accounting for 39.0850%; 2787.91 tons were exported to Japan, accounting for 22.3611%.

- **Japan ferrosilicon (>55%) imports down 65.4% YoY in August 2020**

According to data of Trade Statistics of Japan, in August 2020, Japan's import of ferrosilicon (silicon content > 55%) was 12277.901 tons, down 42.51% month on month and 65.4% year-on-year. Among them, 2741 tons were imported from China, accounting for 22.32%.

From January to August 2020, Japan imported 222507.952 tons of ferrosilicon (silicon content > 55%), a year-on-year decrease of 25.73%, of which 50639.6 tons were imported from China, accounting for 22.76%.

- **Japan August ferrosilicon imports down 39.37% than last month**

According to data of Trade Statistics of Japan, in August 2020, Japan imported 435.6 tons of ferrosilicon ($\leq 55\%$), down 39.37% month on month and 83.1% year on year. Among them, 364 tons were imported from China, accounting for 83.56%.

From January to August 2020, Japan imported 7423.599 tons of ferrosilicon ($\leq 55\%$), a year-on-year decrease of 44.12%, of which 3331.386 tons were imported from China, accounting for 44.876%.

- **worldsteel: August 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 156.2 million tonnes (Mt) in August 2020, a 0.6% increase compared to August 2019.

Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

China produced 94.8 Mt of crude steel in August 2020, an increase of 8.4% compared to August 2019. India produced 8.5 Mt of crude steel in August 2020, down 4.4% on August 2019. Japan produced 6.4 Mt of crude steel in August 2020, down 20.6% on August 2019. South Korea's steel production for August 2020 was 5.8 Mt, down by 1.8% on August 2020.

Germany produced 2.8 Mt of crude steel in August 2020, down 13.4% on August 2019. Italy produced 0.9 Mt of crude steel in August 2020, up 9.7% on August 2019. France produced 0.7 Mt of crude steel in August 2020, down 31.2% on August 2019. Spain's steel production for August 2020 was 0.7 Mt, down by 32.5% on August 2020.

The United States produced 5.6 Mt of crude steel in August 2020, a decrease of 24.4% compared to August 2019.

Production in the C.I.S. is estimated to be 7.9 Mt in August 2020, down 6.2% on August 2019. Ukraine produced 1.8 Mt of crude steel in August 2020, down 5.7% on August 2019.

Brazil produced 2.7 Mt of crude steel in August 2020, up by 6.5% on August 2019.

Turkey's crude steel production for August 2020 was 3.2 Mt, up by 22.9% on August 2019.

Coming Events

第二届全国富锰渣技术创新和政策研讨会
The 2nd China Manganese Rich-Slag Technology Innovation and Policy Summit

中国·北京 Beijing·China
2020年10月30-31日 Oct. 30-31, 2020

主办单位:  中国铁合金网
Terra=Alloys.com  中国铁合金工业协会

支持单位: 湖南铁合金工业协会 山西铁合金行业协会
宁夏冶金行业协会 乌兰察布铁合金行业协会

协办单位:  九州万泰铁业有限公司
YONLIUKOU WANSHIYA
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